

PUBLIC NOTICE OF HEARING
PROPOSED ISSUANCE OF NOT TO EXCEED \$30,000,000
QUALIFIED 501(c)(3) REVENUE BONDS
(THE VILLAGE OF HARMONY HILL, INC. PROJECT)

Notice is hereby given that a public hearing will be held by the Codington County Commission (the "Issuer") at 14 1st Ave SE, Watertown, South Dakota 57201, at 9:00 a.m., local time, on March 10, 2026, or as soon thereafter as the matter may be heard, with respect to a proposed plan of financing involving the issuance by the Issuer of its revenue bonds (the "Bonds") in one or more series, in an aggregate principal amount not to exceed \$30,000,000.

Borrower

The proceeds of the Bonds will be loaned to The Village of Harmony Hill, Inc., a South Dakota nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code").

Project Description

The Bonds will finance the costs of constructing and equipping a new 62-unit independent living facility on the Borrower's existing senior living campus and renovating and improving its existing commons building. The new facility will contain approximately 110,000 square feet and will include thirty-one (31) two-bedroom units and thirty-one (31) one-bedroom units. Improvements to the existing commons building will include a 700 square foot addition and a 7,500 square foot renovation, including construction of a wood-framed addition to the south side of the commons, construction of a carport, remodeling of first and second floor corridors connecting the commons to the new independent living facility, and construction of a production kitchen within existing garage space (collectively, the "Project").

The Project will be owned and operated by The Village of Harmony Hill, Inc. as part of its senior living campus. All facilities financed with proceeds of the Bonds are or will be located at the address described below.

Project Location

The Project is or will be located at:

Lot 1A of Block 9, Harmony Hill Second Addition to the Municipality of Watertown, in the County of Codington, South Dakota, according to the recorded plat thereof.

2533 Prairie Park Trail SE
Watertown, South Dakota 57201

Security for the Bonds

The Bonds, if issued, will be limited obligations of the Issuer payable solely from revenues derived from The Village of Harmony Hill, Inc. The Bonds will not constitute a debt or general obligation of Codington County or the State of South Dakota. Neither the faith and credit nor the taxing power of Codington County, the State of South Dakota, or any political subdivision thereof will be pledged to the payment of the Bonds. The Bonds are intended to qualify as "qualified 501(c)(3) bonds" within the meaning of Section 145 of the Code.

Public Hearing

At the time and place fixed for the hearing, all interested persons will be given an opportunity to express their views, both orally and in writing, regarding the proposed issuance of the Bonds and the nature and location of the Project.

Written comments may also be submitted prior to the hearing to:

Codington County Auditor
14 1st Ave SE
Watertown, South Dakota 57201

Written comments must be received before the time of the hearing.

This notice is given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended.

Dated: March 2nd, 2026

CODINGTON COUNTY SOUTH DAKOTA